

HIGHLIGHTS OF DOUBLE TAXATION AGREEMENTS IN SEYCHELLES

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PREFACE

This Guide is a summary of the Double Taxation Agreements signed and ratified by the Republic of Seychelles. The Guide is divided into two parts:

- A. List of Double Taxation Agreements
- B. Double Taxation Agreements – Summary Table

It is recognised that this Guide will not completely answer detailed questions which clients and their advisers may have; it is not intended to be comprehensive. If any such questions arise in relation to the contents, they should be addressed to any member of the Appleby Seychelles Office, using the contact information provided at the end of this Guide.

Appleby
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1. LIST OF DOUBLE TAXATION AGREEMENTS

Seychelles has concluded Double Taxation Agreements with various jurisdictions. Those currently in force are:

- Bahrain
- Barbados
- Botswana
- China
- Cyprus
- Ethiopia
- Indonesia
- Isle of Man
- Kenya
- Malaysia
- Mauritius
- Monaco
- Oman
- Qatar
- South Africa
- San Marino
- Singapore Thailand
- U.A.E
- Vietnam
- Zambia
- Zimbabwe

2. **DOUBLE TAXATION AGREEMENTS – SUMMARY TABLE**

	Country	Dividends (Maximum Rate)	Interests (Maximum Rate)	Royalties (Maximum Rate)	Permanent Establishment Minimum Duration Activity	Capital Gains
1	Bahrain	*	*	5%	12 months	*
2	Barbados	5%	5%	5%	6 months	*
3	Botswana	10%*	7.5%	10%	6 months	*
4	China	5%	10%	10%	12 months	*
5	Cyprus	*	*	5%	12 months	*
6	Ethiopia	5%	5%	5%	183 days	*
7	Indonesia	10%	10%	10%	6 months	*
8	Isle of Man	*	*	5%	12 months	*
9	Kenya	5%	10%	10%	6 months	*
10	Malaysia	10%	10%	10%	6 months	*
11	Mauritius	*	*	*	12 months	*
12	Monaco	7.5%	5%	10%	3 months	*
13	Oman	5%	5%	10%	3 months	*
14	Qatar	*	*	5%	6 months	*
15	San Marino	0% ≤ 5%	5%	*	183 days	*
16	Singapore	*	12%	8%	12 months	*
17	South Africa	*	*	*	6 months	*
18	Thailand	10%	15%	15%	6 months	*
19	U.A.E	*	*	5%	15 months	*
20	Vietnam	10%	10%	10%	6 months	*
21	Zambia	10%	5%	10%	6 months	*
22	Zimbabwe	10%	10%	10%	183 days	*

* - Should you require the details do let us know.

Note: Dividends, interests and royalties derived from Seychelles by offshore entities are tax exempt. No capital gains tax.

For more specific advice on the Highlights of Double Taxation Agreements in Seychelles, we invite you to contact:

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